

Casa Sonrisa Inc.
Balance Sheet
As of December 31, 2007

	Total
ASSETS	
Current Assets	
Bank Accounts	
Regions Bank CDs	50,000
Regions Disb. 84-5102-0338	81,987
Total Bank Accounts	\$131,987
Other Current Assets	
Ameritrade	5,033
Total Other Current Assets	\$5,033
Total Current Assets	\$137,020
Fixed Assets	
1st House	55,000
2nd house	49,000
Cottage 4	111,025
Total Fixed Assets	\$215,025
Other Assets	
Software	738
Total Other Assets	\$738
TOTAL ASSETS	\$352,783
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity Checking	27,298
Retained Earnings	311,966
Net Income	13,520
Total Equity	\$352,783
TOTAL LIABILITIES AND EQUITY	\$352,783

Casa Sonrisa Inc.
Profit & Loss
 January - December 2007

	Total
Income	
Contributions Income	126.42
Restricted	6,578.00
Unrestricted	118,712.42
Golf Tournament	13,433.00
Total Unrestricted	132,145.42
Total Contributions Income	138,849.84
Total Income	\$138,849.84
Expenses	
Bank Service Charges	473.85
Cottage operation	119,000.00
Kids	
Food	336.18
Gifts	1,750.00
Total Kids	2,086.18
Miscellaneous	591.96
News Letter	
Newsletter Postage	1,108.97
Total News Letter	1,108.97
Office Supplies	623.81
Postage	160.00
Reconciliation Discrepancies	-62.46
Travel Expense	1,276.34
Travel	211.49
Total Travel Expense	1,487.83
Total Expenses	\$125,470.14
Net Operating Income	\$13,379.70
Other Income	
Interest Income	1,223.06
Total Other Income	\$1,223.06
Other Expenses	
Medical	83.18
Other Expenses	1,000.00
Total Other Expenses	\$1,083.18
Net Other Income	\$139.88
Net Income	\$13,519.58